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## FRIDAY: PARALLEL SESSIONS I, 2 – 3:55 PM

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### **Session: Contemporaneous: Covid and War**

(Chair: Judith Schmitt) Room RB103

**Nikolaos Koutounidis** Assessing the heterogeneous reaction of consumption during the COVID-19 pandemic using bank transactions data  
(Discussant: Judith Schmitt)

**Judith Schmitt** Evaluating the effectiveness of team development interventions to reduce stress and burnout in organizations during the COVID-19 pandemic  
(Discussant: Nikolaos Koutounidis)

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### **Session: Estimating Dynamics**

(Chair: Marek Šedivý) Room RB104

**Adam Ruschka** Dynamic panel estimation of the Deaton Paradox (Discussant: Marek Šedivý)

**Marek Šedivý** Dynamics of Regional Price Levels: The Case of Czech Republic  
(Discussant: Adam Ruschka)

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### **Session: Banking and Finance**

(Chair: Petr Hanzlík) Room RB106

**Michal Marenčák** Trend inflation and an empirical test of real rigidities  
(Discussant: Petr Hanzlík)

**Julieta Sammartino** Exchange Rate Policy and Recovery: A Local Projections Approach (Discussant: Michal Marenčák)

**Petr Hanzlík** Liquidity Positions of EU banks in the Low Interest Rate Environment under LCR Constraint  
(Discussant: Julieta Sammartino)

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### **Session: Firm Behaviour**

(Chair: Jan Hanousek) Room RB113

**Pavel Dorňák** Asymmetric behaviour of firm investment activity in times of economic policy uncertainty  
(Discussant: Jan Hanousek)

**Jan Hanousek** Owner type and investment of private firms  
(Discussant: Pavel Dorňák)

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**Session: Financial Markets**

(Chair: Shivendra Rai) Room RB114

- Peter Albrecht** COVID-19 news and stock markets  
(Discussant: Shivendra Rai)
- Dominik Svoboda** Identification of Short Squeeze effect  
(Discussant: Peter Albrecht)
- Shivendra Rai** Drivers of Private Equity Activity in Central and Eastern Europe:  
A Comparison with Western Europe  
(Discussant: Dominik Svoboda)
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**Session: Law and Finance**

(Chair: Laure de Batz) Room RB115

- Michal Šoltés** Renegotiation in Public Procurement  
(Discussant: Laure de Batz)
- Petr Wawrosz** Cryptocurrencies and Corruption  
(Discussant: Michal Šoltés)
- Laure de Batz** Financial Market Enforcement in France (Discussant: Petr Wawrosz)
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**Session: Central Banking**

(Chair: Michal Kejak) Room RB116

- Jan Filáček** Revealing dissent in monetary policy committees  
(Discussant: Michal Kejak)
- Tomáš Pokorný** Time-Varying Taylor Rule Parameters: case of the Czech Republic, Hungary and Poland  
(Discussant: Jan Filáček)
- Michal Kejak** Inflation Rate or Price Level Targeting? (Discussant: Tomáš Pokorný)
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**Session: Labor Economics: Taxes and Employment**

(Chair: Tomáš Lichard) Room RB204

- Boryana Madzharova** Poland's Special Economic Zones: Effects on Regional Economic Development  
(Discussant: Tomáš Lichard)
- Lajos Tamás Szabó** The Effect of Tightness on Wages at the Regional Level in Central Europe  
(Discussant: Boryana Madzharova)
- Sona Badalyan** Spillover Effects of Labor Force Retainment  
(Discussant: Lajos Tamás Szabó)
- Tomáš Lichard** Tax Loss Carry-Forwards and the Elasticity of Corporate Taxable Income: Evidence from Administrative Tax Records  
(Discussant: Sona Badalyan)

## SATURDAY:PARALLEL SESSIONS II, 9 – 10:40 PM

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### **Session: Experimental Economics**

(Chair: Tomáš Miklánek) Room RB103

- Matej Lorko** Intertemporal Coordination in Volunteer Markets  
(Discussant: Tomáš Miklánek)
- Theodore Kouro** Towards an Understanding of Allocation Choice in Charitable Giving: A Natural Field Experiment  
(Discussant: Matej Lorko)
- Tomáš Miklánek** Do Fixed-Prize Lotteries Crowd-Out Public Good Contributions Driven by Social Preferences?  
(Discussant: Theodore Kouro)
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### **Session: Corporate Finance**

(Chair: Eduard Baumöhl) Room RB104

- Svatopluk Kapounek** Business Group Effects in the Creation and Resolution of Financial Distress  
(Discussant: Eduard Baumöhl)
- Matěj Boór** Innovations and Economic growth: Evidence from European union  
(Discussant: Svatopluk Kapounek)
- Eduard Baumöhl** Firm efficiency, public procurement, and corruption: The case of Slovakia  
(Discussant: Matěj Boór)
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### **Session: International Financial Investments**

(Chair: Evžen Kočenda) Room RB106

- Boris Fišera** Exchange Rates and the Speed of Economic Recovery: The Role of Financial Development  
(Discussant: Evžen Kočenda)
- Daniel Pastorek** FDI and Role of European Integration Uncertainty  
(Discussant: Boris Fišera)
- Evžen Kočenda** Frequency volatility connectedness and portfolio hedging of U.S. energy commodities  
(Discussant: Daniel Pastorek)
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### **Session: Labor Economics: Family**

(Chair: Sergii Maksymovych) Room RB113

- Davit Adunts** Paternal Circular Migration and Development of Socio-Emotional Skills of Children Left Behind  
(Discussant: Sergii Maksymovych)

## SATURDAY:PARALLEL SESSIONS II, 9 – 10:40 PM

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**Sofia Karina Trommlerová** The Impact of Lockdown during COVID-19 on Abortion-Seeking Behavior in Spain  
(Discussant: Davit Adunts)

**Sergii Maksymovych** The Impact of the Firstborn Gender on Family Formation and Dissolution: Evidence from LRMS-HSE Data (Discussant: Sofia Karina Trommlerová)

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### **Session: Monetary Policy** (Chair: Kamil Galuščák) Room 206

**Tomáš Šestorád** Economic Policy Uncertainty Spillovers in Europe: Knowns and Unknowns  
(Discussant: Kamil Galuščák)

**Gonul Colak** Corporate Agility and Monetary Policy Transmission  
(Discussant: Tomáš Šestorád)

**Kamil Galuščák** Being Informed of Being Convinced: Knowledge, Policy Approval and Trust in the Central Bank  
(Discussant: Gonul Colak)

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### **Session: Networks & Spatial Applications** (Chair: Jiří Teichman) Room RB115

**Smaranda Pantea** The effects of holiday vouchers on domestic tourism: evidence from a voucher program in Romania  
(Discussant: Jiří Teichman)

**Lukáš Makovský** The Impact of Construction Constraints on Spatial Allocation during Economic Transition  
(Discussant: Smaranda Pantea)

**Jiří Teichman** Trade networks in main Czech export categories  
(Discussant: Lukáš Makovský)

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**Session: Energy Economics**

(Chair: Yermone Sargsyan) Room RB116

- Salim Turdaliev** Household Specific Social Norms, the Elasticity of Electricity Demand, and Carbon Emissions Reductions in the Residential Sector: Evidence from a Natural Experiment in Russia  
(Discussant: Yermone Sargsyan)
- Yermone Sargsyan** Electricity Outages and Anthropometric Outcomes of Children: Empirical Evidence from Transition Economy  
(Discussant: Salim Turdaliev)
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**Session: Public Economics: Tax Avoidance**

(Chair: Miroslav Palanský) Room RB204

- Evgeniya Dubinina** Fiscal Consequences of Corporate Tax Avoidance  
(Discussant: Miroslav Palanský)
- Tereza Palanská** Hide–seek–hide? The effects of financial secrecy on cross-border financial assets  
(Discussant: Evgeniya Dubinina)
- Miroslav Palanský** Effects of Corporate Transparency on Tax Avoidance: Evidence from Country-by-Country Reporting  
(Discussant: Tereza Palanská)
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**Session: Economic Theory and Behavioral Economics**

(Chair: Jan Libich) Room RB205

- Aleš Maršál** Undesired Consequences of Calvo Pricing in a Non-linear World  
(Discussant: Jan Libich)
- Artem Razumovskii** Interim Deadline for Present-Biased Agent  
(Discussant: Aleš Maršál)
- Jan Libich** When a Compromise Gets Compromised by Another Compromise  
(Discussant: Artem Razumovskii)

**Session: Macroprudential Policy**

(Chair: Adam Geršl) Room RB103

- Martin Hodula** Cooling the Mortgage Loan Market: The Effect of Recommended BorrowerBased Limits on New Mortgage Lending  
(Discussant: Adam Geršl)
- Simona Malovaná** Trade-off Between Financial and Social Stability: How Do Macroprudential Measures Affect Income Inequality  
(Discussant: Martin Hodula)
- Adam Geršl** Macroprudential Policies and Capital Controls Over Financial Cycles  
(Discussant: Simona Malovaná)
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**Session: Financial Markets: Trading**

(Chair: Jan Hanousek) Room RB104

- Jolana Stejskalová** A Collection of Wisdom in Predicting Sector Returns  
(Discussant: Jan Hanousek)
- Ondřej Badura** Does Sentiment Affect Stock Returns? A Meta-analysis Across Survey-based Measures  
(Discussant: Jolana Stejskalová)
- Jan Hanousek** Legislative Trading: Signaling and Information Asymmetry Effects  
(Discussant: Ondřej Badura)
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**Session: TEACHERS' SESSION**

(Chair: Michal Skořepa) Room RB106

- Daniel Hůle**  
(Člověk v tísní) Praktické zkušenosti s dopady finanční (ne)gramotnosti
- Václav Korbel**  
(CERGE-EI) Zajímavé výsledky ekonomického výzkumu školství a vzdělávání
- Michal Skořepa**  
(Česká spořitelna) Stav a výhled české ekonomiky
- Jaroslav Ambrož**  
(ČSE) “Experti do škol“ - nabídka přednášek pro střední škol

**Session: Institutional and Economic History**

(Chair: Tomáš Křištofóry) Room RB113

- Michal Mádr** Electoral Consequences of Globalization for Social Democratic parties: Evidence from the European regions in the First Two Decades of the 21st Century  
(Discussant: Tomáš Křištofóry)
- Luděk Kouba** The Growth Consequences of Socialism  
(Discussant: Michal Mádr)
- Niclas Berggren** Does Globalization Suppress Social Trust?  
(Discussant: Luděk Kouba)
- Tomáš Křištofóry** From naïve empiricism towards the Austrian School? Farkas Heller as an Austro-Hungarian forerunner of János Kornai  
(Discussant: Niclas Berggren)
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**Session: Labor Economics: Gender**

(Chair: Jakub Grossmann) Room RB114

- Mariana Považanová** Gendered division of housework in Slovak couples – life course and other factors?  
(Discussant: Jakub Grossmann)
- Jakub Grossmann** Parental Allowance Increase and Maternal Labour Supply: Evidence from Czech Reform  
(Discussant: Mariana Považanová)
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**Session: Economics of Crime**

(Chair: Libor Dušek) Room RB114

- Michal Šoltés** Why Do People Commit Crimes? Evidence from Inmates' Survey  
(Discussant: Libor Dušek)
- Andrea Sáenz de Viteri** Economic liberation and crime. An association between economic institutions and crime in Mexico  
(Discussant: Michal Šoltés)
- Diego Zambiasi** Political Competition, Political Campaigning, and Racial Discrimination in Arrests for Drugs  
(Discussant: Andrea Sáenz de Viteri)
- Libor Dušek** Swiftmess and Delay of Punishment  
(Discussant: Diego Zambiasi)
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**Session: Financial Economics: Green Finance**

(Chair: Karel Janda) Room RB116

- Elias Erragragui** ESG scandals and stock market reaction: does location matter?  
(*Discussant: Karel Janda*)
- Karel Janda** Estimation of green bond premiums  
(*Discussant: Elias Erragragui*)
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**Session: Corporate Finance: Taxation and Profit Shifting**

(Chair: Petr Janský) Room RB204

- Ctirad Slavík** Redistributive Capital Taxation Revisited  
(*Discussant: Petr Janský*)
- Bathusi Gabanathlong** Profit shifting by multinational corporations:  
Evidence from transaction-level data in Nigeria  
(*Discussant: Ctirad Slavík*)
- Petr Janský** Did the Tax Cuts and Jobs Act Reduce Profit Shifting by US  
Multinational Companies  
(*Discussant: Bathusi Gabanathlong*)
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**Session: Decision Modeling**

(Chair: Martin Gregor) Room RB205

- Marek Hudík** Media and the Selection of Experts  
(*Discussant: Martin Gregor*)
- Jan Vogt** Managerial market timing: What is the pot size for long-term  
shareholders assuming firm management acts in their best interest  
and does have an informational advantage?  
(*Discussant: Marek Hudík*)
- Martin Gregor** Board Compensation and Investment Efficiency  
(*Discussant: Jan Vogt*)